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# GAIN Report

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH2058 Domestic and export prices declined 2-3 percent due to lack of new enquiries, particularly for parboiled rice. Also, the Government plans to release its intervention stocks from July onwards.

**Post:**  
Bangkok

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**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Jun. 11, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,060	-	1,060	-	1,000	1,050	-	1,043	1,038
WR 100 B	620	-	610	-	610	610	610	613	613
PB 100%	605	-	610	-	610	615	605	609	620
PB 5%	600	-	605	-	605	610	600	604	615
WR 5%	610	-	600	-	600	600	600	602	602
WR 10%	-	-	-	-	-	595	-	595	595
WR 15%	-	-	-	-	-	590	-	590	590
WR 25%	-	-	-	-	-	580	-	580	580
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	540	-	-	-	550	545	-	545	555
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.3 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined 2-3 percent due to lack of new enquiries, particularly for parboiled rice as Thai rice prices are approximately \$220/MT higher than Indian rice. In addition, the Government plans to release its intervention stocks from July onwards. The release will not affect farmers as most of their off-season crop would have been harvested and pledged in the Paddy Pledging Program.

Presently, the Government is holding total intervention stocks of around 12.0 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 10.0 million tons are MY2011/12 crop. The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2)). The current off-season Paddy Pledging Program has absorbed 8.3 million tons of paddy (5.5 million tons milled equivalent) since it began on March 1 up to June 10, 2012 (Table 3). The total weekly pledging increased to around 439,310 million tons of paddy, up 18.3 percent from the previous week. The Government expects that

the weekly pledging will likely slow down from July onwards and finish at 9.0 million tons of paddy (5.9 million tons milled equivalent) as around 90 percent of the off-season crop have been harvested.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)</b>						
Unit: Metric Ton						
Region	Number of Farmer	Amount of Paddy				
		Fragrant Rice			White Rice	Glutinous Rice
		Homali	Provincial	Pathumthani		Total
North	990,415	912,852	269,552	2,790	1,465,654	290,461
Northeast	787,824	2,774,757	-	84	164,062	211,626
Central	154,816	-	65,872	12,968	1,266,425	-
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-
<b>Total</b>	<b>1,277,400</b>	<b>3,087,609</b>	<b>995,424</b>	<b>15,342</b>	<b>2,918,921</b>	<b>442,087</b>
Note: As of October 7, 2011 - April 9, 2012						
Source: Department of Internal Trade, Ministry of Commerce						

<b>Table 3. MY2011/12 Off-season Paddy Pledging Program</b>					
Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Pathumthani	Glutinous	Total
			Fragrant Rice	Rice	
North	378,208	3,586,504	3,377	149,975	3,739,856
Northeast	167,589	626,668	-	88,184	714,852
Central	301,057	3,777,048	110,375	-	3,887,423
South	-	-	-	-	-
<b>Total</b>	<b>846,854</b>	<b>7,990,220</b>		<b>238,159</b>	<b>8,342,131</b>
Note: As of March 1 - June 10, 2012					
Source: Department of Internal Trade, Ministry of Commerce					

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for June 4-10, 2012 totaled 70,097 tons, down 9,088 tons from the previous week, and down 36,014 tons from the four-week moving average of 106,111 tons. Exports of white rice and parboiled rice during January 1 – June 10, 2012 totaled 2,318,479 tons, down 49.2 percent from 4,562,240 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – May 28, 2012 amounted to 2,862,770 tons, down 43.1 percent from 5,031,385 tons in the previous year.

<b>Table 4: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 25	116,595	95,542	1,097	2,339	-53.1
Apr 1	109,527	104,974	1,206	2,506	-51.9
Apr 8	117,756	112,708	1,324	2,714	-51.2
Apr 15	79,039	105,730	1,403	2,839	-50.6
Apr 22	112,204	104,652	1,516	3,028	-49.9
Apr 29	132,577	110,414	1,648	3,257	-49.4
May 6	124,838	112,185	1,773	3,474	-49.0
May 13	121,062	122,690	1,894	3,685	-48.6
May 20	139,001	129,369	2,033	3,855	-47.3
May 27	136,161	130,265	2,169	4,090	-47.0
Jun 3	79,184	118,852	2,248	4,325	-48.0
Jun 10	70,097	106,111	2,318	4,562	-49.2

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 5: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>May 21-25 (Preliminary)</b>	<b>May 28 - Jun. 1 (Preliminary)</b>	<b>Jun. 4-8 (Preliminary)</b>
<b>Weekly sales</b>	NA	NA	NA
<b>4 week sum</b>	NA	NA	NA
<b>4 week mov. avg.</b>	NA	NA	NA
<b>Year-to-date sales</b>	NA	NA	NA

End of report

